

Continuation of Summary Explanation and Background

During the past twenty (20) years, the partnership enabled by the Agreement has benefited the SBBC and the City, and the required rent payment in the current Agreement is One Dollar (\$1.00) per year. The City has indicated its desire to continue to utilize the recreational facilities at Silver Lakes MS. Therefore, this new thirty (30) year Recreation License Agreement (RLA) with the same One Dollar (\$1.00) per year rental payment is being presented to the SBBC for approval.